



TAX CARD

Withholding & Income Tax Rates — Tax Year 2025

Applicable from July 01, 2024 to June 30, 2025 | As updated vide the Finance Act, 2024

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Foreword

TaxAccountant.pk is a tax and business compliance consultancy serving clients across 13 cities in Pakistan. We provide FBR registration, tax filing, corporate compliance, and advisory services to individuals, salaried persons, and businesses of all sizes.

This Tax Card has been prepared to give our clients and the wider business community a ready, easy-to-understand reference to the income tax and withholding tax rates applicable in Pakistan for Tax Year 2025 (1 July 2024 to 30 June 2025), incorporating all changes introduced by the Finance Act, 2024.

While preparing this card, care has been taken to keep the presentation simple and accessible for laymen, while remaining accurate to the underlying provisions of the Income Tax Ordinance, 2001. Every effort has been made to cross-verify the rates presented here directly against the text of the Finance Act, 2024.

We hope this card serves as a useful, ready reference for our clients' tax planning and compliance needs throughout the year.

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1. Tax Rates for Salaried Individuals [P]

SEC 149, DIVISION I, PART I, FIRST SCHEDULE

Taxable Income (Rs.)	Rate of Tax
Up to 600,000	0%
600,001 – 1,200,000	2.5% of amount exceeding Rs.600,000
1,200,001 – 2,200,000	Rs.30,000 + 15% of amount exceeding Rs.1,200,000
2,200,001 – 3,200,000	Rs.180,000 + 25% of amount exceeding Rs.2,200,000
3,200,001 – 4,100,000	Rs.430,000 + 30% of amount exceeding Rs.3,200,000
Above 4,100,000	Rs.700,000 + 35% of amount exceeding Rs.4,100,000

A 10% surcharge applies on the income tax payable where taxable income exceeds Rs.10 million (9% for salaried individuals specifically, per a dedicated proviso — see Section 38). Director's fee withholding: 20%.

2. Tax Rates for AOPs & Non-Salaried Individuals [P]

SEC 149, DIVISION I, PART I, FIRST SCHEDULE

Taxable Income (Rs.)	Rate of Tax
Up to 600,000	0%
600,001 – 1,200,000	15% of amount exceeding Rs.600,000
1,200,001 – 1,600,000	Rs.90,000 + 20% of amount exceeding Rs.1,200,000
1,600,001 – 3,200,000	Rs.170,000 + 30% of amount exceeding Rs.1,600,000
3,200,001 – 5,600,000	Rs.650,000 + 40% of amount exceeding Rs.3,200,000
Above 5,600,000	Rs.1,610,000 + 45% of amount exceeding Rs.5,600,000

This is a distinct, steeper progressive structure than the salaried-individual table — AOPs and business individuals are not taxed on the same schedule as salaried persons. A 10% surcharge (Sec 4AB) applies where taxable income exceeds Rs.10 million — see Section 38.

3. Tax Rates for Companies

DIVISION II, PART I, FIRST SCHEDULE

Category	TY2022*	TY2023	TY2025
Banking company	35%	39%	39%
Public / private company (other)	29%	29%	29%
Small company (turnover ≤Rs.250 million)	21%*	20%	20%

These rates continue the schedule established by Finance Act, 2022.

*TY2022 small-company figure (21%) reflects continuity from the Finance Act 2018 phase-down schedule.

4. Super Tax [P]

Sec 4B, Division IIA, Part I, First Schedule

Person	TY2018	TY2019	TY2020	TY2021
Banking company	0%	4%	3%	2%
Other persons, income ≥Rs.500M	3%	2%	1%	0%

Schedule set by FA 2018, unaffected by FA 2019 or FA 2020. Its explicit tabular rates only extend through TY2021; no primary text found continuing it further, and this table appears to have been superseded by the new Section 4C super tax (below) from TY2022 onward.

5. Imports — Advance Tax

Sec 148

Category	Filer	Non-Filer
Steel/fertilizer/cotton/gold/LNG, manufacturers (PCT 72.04)	1%	2%
Pulses	2%	4%
Commercial importers	3%	6%
Persons importing coal	4%	8%
Ship breakers	4.5%	9%
Industrial undertaking (other)	5.5%	11%
Other cases	6%	12%

6. Import of Mobile Phones

Sec 148, Part II, First Schedule

C&F Value (USD)	CBU (Rs.)	CKD/SKD (Rs.)
Up to 30, except smartphone	70	Nil
31 – 100	100	Nil
101 – 200	930	Nil
201 – 350	970	Nil
351 – 500	5,000	3,000
Above 500	11,500	5,200

Advance tax increased by 100% for non-filers.

7. Dividend

Sec 150, Division III, Part III, First Schedule

Category	Rate
Paid by IPPs, pass-through item reimbursed by CPPA-G	7.5%
Mutual funds and all other cases	15%
From a company where no tax is payable due to exemption, loss carry-forward, or tax credits	25%
From a Special Purpose Vehicle (SPV) — received by a REIT scheme	0%
From a Special Purpose Vehicle (SPV) — received by others	35%

Core rates verified against Finance Act, 2019 text. The SPV dividend clause was added by the Finance (Supplementary) Act, 2022 (January 2022), effective immediately — verified directly against that Act's text.

8. Profit on Debt [P]

Sec 151 & Sec 7B

Amount	Rate
Yield/profit paid ≤Rs.500,000	10%
Yield/profit paid >Rs.500,000	15%

Sec 7B Block Income (Individuals/AOPs)	Rate
Profit on debt ≤Rs.5 million	15%
Above Rs.5 million	Normal Tax Regime

Base rate under Division IA raised from 10% to 15% by FA 2019, with a proviso reducing it to 10% where amount ≤Rs.500,000. **Sec 7B ceiling cut from Rs.36 million to Rs.5 million by Finance Act, 2021, effective TY2025** — profit above Rs.5M (previously Rs. 36M) now falls under Normal Tax Regime.

9. Payments to PE of Non-Residents

Sec 152(2A)

Category	Company	Other
Supply/sale of goods	4%	4.5%
Services rendered	8% / 16%	10% / 20%
Execution of contracts	7% / 14%	7% / 14%

10. Royalty to Resident Person [P]

Sec 153B

Section 153B was omitted by Finance Act, 2021, effective Tax Year 2022 — royalty payments to residents are now taxed under the general Sec 153 services framework instead of this standalone provision.

11. Payments to Non-Residents

Sec 152

Category	Rate
Royalty / fee for technical services	15%
Fee for offshore digital services	5%
Construction/assembly/installation contracts, advertisement	7% (filer)
Insurance / re-insurance premium	5% / 10%
Advertisement services relaying from outside Pakistan	10%
Sportsperson	10%
Any other payment	20%

Section 152A (foreign-produced commercials) was omitted by Finance Act, 2021, effective Tax Year 2022 — no longer a standalone provision.

12. Goods, Services & Contracts

Sec 153

Category	Filer	Non-Filer
Sale of goods — company	4%	8%
Sale of goods — other taxpayers	4.5%	9%
Cotton seed / rice / edible oil	1.5%	3%
Pharma/cigarette/large import house distributors	1%	2%
Sugar/cement/edible oil dealers	0.25%	0.5%
FMCG distributors — company	2%	4%
FMCG distributors — other person	2.5%	5%
Services (transport, IT, hotel, etc.)	3%	6%
Other services — company	8%	16%
Other services — other taxpayers	10%	20%
Advertising — electronic/print media	1.5%	3%
Contracts — company	7%	14%
Contracts — other taxpayers	7.5%	15%
Contracts — sportspersons	10%	20%

13. Exports

Sec 154

Category	Rate
Indenting commission	5%
Sale to exporter via back-to-back LC / SPO	1%

New for TY2025 — Sec 147(6C), introduced by Finance Act, 2024: an additional 1% advance tax on foreign exchange proceeds/ export proceeds/exports/indirect-exporter payments, on top of whatever is already deducted under Sec 154. Applies at the time of realization of foreign exchange or export proceeds, or payment to an indirect exporter.

14. Rent of Immovable Property [P]

Sec 155, Division V, Part III, First Schedule

Gross Rent (Rs.)	Rate
Up to 200,000	0%
200,001 – 600,000	5%
600,001 – 1,000,000	Rs.20,000 + 10%
1,000,001 – 2,000,000	Rs.60,000 + 15%
2,000,001 – 4,000,000	Rs.210,000 + 20%
4,000,001 – 6,000,000	Rs.610,000 + 25%
6,000,001 – 8,000,000	Rs.1,110,000 + 30%
Above 8,000,000	Rs.1,710,000 + 35%

Companies: flat 15% of gross rent.

15. Prizes & Winnings

Sec 156

Category	Filer	Non-Filer
Prize bond / crossword puzzle	15%	30%
Raffle / lottery / quiz / sales promotion	20%	20%

16. Petroleum Commission & CNG Stations

Sec 156A, 234A

Category	Filer	Non-Filer
Petrol pump operator commission	12%	24%
CNG station gas bill	4%	8%

17. TV Plays & Advertisements [P]

Sec 236CA

Description	Rate
Foreign-produced TV drama serial or play, per episode	Rs.1,000,000
Foreign-produced TV play (single episode)	Rs.3,000,000
Advertisement starring a foreign actor, per second	Rs.100,000

Section was reintroduced for TY2022 by the Finance (Supplementary) Act, 2022 (January 2022) at Rs.500,000/second for foreign-actor ads. Finance Act, 2022 (Division XA, Part IV, First Schedule) reduced the per-second rate to **Rs.100,000**, effective TY2025 — the drama/play rates are unchanged. Minimum tax on income from such drama serial, play, or advertisement.

18. Pension Fund Withdrawal [P]

Sec 156B

Section 156B was omitted by Finance Act, 2020, effective Tax Year 2021 — this provision no longer applies.

19. Brokerage & Commission

Sec 233

Category	Filer	Non-Filer
Advertising agents	10%	20%
Life insurance agents (<Rs.0.5M p.a.)	8%	16%
Others	12%	24%

Stock exchange (233A): 0.02% of purchase/sale value. NCCPL from members (233AA): 10% on carryover/margin financing.

20. Motor Vehicles — Goods & Passenger Transport

Sec 234

Category	Filer	Non-Filer
Goods transport (per kg laden weight)	Rs.2.5	Rs.5.0
Passenger (4–9 seats), per seat	Rs.50	Rs.100
Passenger (10–19 seats), per seat	Rs.100	Rs.200
Passenger (20+ seats), per seat	Rs.300	Rs.600

21. Private Motor Vehicles — Adjustable Tax

Sec 234

Engine Capacity	Filer (Rs.)	Non-Filer (Rs.)
Up to 1000cc	800	1,600
1001–1199cc	1,500	3,000
1200–1299cc	1,750	3,500
1300–1499cc	2,500	5,000
1500–1599cc	3,750	7,500
1600–1999cc	4,500	9,000
2000cc & above	10,000	20,000

22. Motor Vehicles — Purchase / Registration [P]

Sec 231B, Division VII, Part IV, First Schedule

Engine Capacity	Tax
Up to 850cc	Rs.10,000
851–1000cc	Rs.20,000
1001–1300cc	Rs.25,000
1301–1600cc	Rs.50,000
1601–1800cc	Rs.150,000
1801–2000cc	Rs.200,000
2001–2500cc	6% of value
2501–3000cc	8% of value
Above 3000cc	10% of value

Revised for TY2025 — Division VII fully substituted by Finance Act, 2023. Above 2000cc, the tax is now a percentage of vehicle value rather than a flat fee ("value" = import value + duties/taxes for imports; invoice value for locally made; auction value for auctioned vehicles). Where engine capacity doesn't apply and value ≥Rs.5M, rate is 3% of value.

23. Motor Vehicles — Transfer of Registration

Sec 231B

Engine Capacity	Filer (Rs.)	Non-Filer (Rs.)
851–1000cc	5,000	10,000
1001–1300cc	7,500	15,000
1301–1600cc	12,500	25,000
1601–1800cc	18,750	37,500
1801–2000cc	25,000	50,000
2001–2500cc	37,500	75,000
2501–3000cc	50,000	100,000
Above 3000cc	62,500	125,000

No tax after 5 years from first registration. Leasing to non-filer: 4% (banks/DFIs/modarabas).

24. Electricity Consumers (P)

Sec 235, 235A

Category	Rate
Domestic electricity, bill >Rs.75,000/month	7.5%

Section 235B (steel melters/re-rollers electricity levy) was omitted by Finance Act, 2020, effective Tax Year 2021.

25. Telephone, Cash Withdrawal & Banking

Sec 236, 231A, 231AA

Category	Rate
Landline bill >Rs.1,000	10%
Internet & mobile (postpaid/prepaid)	12.5%
Cash withdrawal >Rs.50,000/day (non-filer only)	0.6%
Bearer banking instruments bought in cash (non-filer only)	0.6%

Exchange companies (licensed by SBP): cash withdrawal rate 0.15%.

26. Sale by Auction

Sec 236A

Filer	Non-Filer
10%	20%

Sale of property, goods, or lease of collection rights by public auction/tender. Final tax.

27. Air Tickets

Sec 236B, 236L

Category	Rate
Domestic	5%
International — First/Executive Class	Rs.16,000/person
International — Other (non-economy)	Rs.12,000/person
International — Economy	Nil

28. Sale/Transfer of Immovable Property [P]

Sec 236C

Filer	Non-Filer
3%	6%

Revised for TY2025 — rate increased from 2% to 3% (Division X, Part IV, First Schedule) by Finance Act, 2023. The 5-year holding-period exemption (sub-section 3) was also omitted by the Feb 2023 Supplementary Act — this provision now applies regardless of how long the property was held.

29. Functions & Gatherings [P]

Sec 236D

Section 236D was omitted by Finance Act, 2020, effective Tax Year 2021 — this provision no longer applies.

30. Distributor & Retailer Sales

Sec 236G, 236H, 236HA

Category	Filer	Non-Filer
Distributors — fertilizer	0.7%	1.4%
Distributors — other than fertilizer	0.1%	0.2%
Retailers — electronics	1%	2%
Retailers — other goods	0.5%	1%
Petroleum products (ex-depot price)	0.5%	1%

31. Educational Institutions [P]

Sec 236I

Category	Rate
Education fee >Rs.200,000	5%

Section 236J (dealers/commission agents/arhatis) was omitted by Finance Act, 2020, effective Tax Year 2021.

32. Other Advance Tax Provisions [P]

Sec 236P, 236Q, 236Y

Provision	Rate
Banking transactions (non-cash), non-filer only	0.4%
Machinery/equipment rental	10%
Card remittance abroad	5%

Sections 236R (education remittance abroad), 236U (insurance premium), and 236X (tobacco) were all omitted by Finance Act, 2020, effective Tax Year 2021. **Card remittance rate (236Y) sharply increased for TY2025 — from 1% to 5% (Division XXVII, Part IV, First Schedule) by Finance Act, 2023.**

33. Purchase of Immovable Property [P]

Sec 236K

Filer	Non-Filer
3% of FMV	6% of FMV

Revised for TY2025 — rate increased from 2% to 3% (Division XVIII, Part IV, First Schedule) by Finance Act, 2023. A property purchase can no longer be registered/attested unless the seller has discharged their Sec 7E deemed-income tax liability (new sub-section 2A to Sec 236C, per Finance Act 2023).

34. Minimum Tax

Sec 113

Person(s)	Rate
Companies (general)	1.5% of turnover
Distributors: pharma/FMCG/cigarettes; petroleum agents; flour/rice mills; sugar/cement/edible oil dealers	0.25%
Motorcycle dealers	0.3%
Poultry industry, fertilizer dealers, PIA, OMCs/refineries, SSGC/SNGPL (turnover >Rs.1B)	0.75%

35. Capital Gains — Immovable Property [P]

Sec 37(1A), Division VIII, Part I, First Schedule

Holding Period	Open Plots	Constructed Property	Flats
≤1 year	15%	15%	15%
1–2 years	12.5%	10%	7.5%
2–3 years	10%	7.5%	0%
3–4 years	7.5%	5%	—
4–5 years	5%	0%	—
5–6 years	2.5%	—	—
>6 years	0%	—	—

Revised for TY2025 — Division VIII fully substituted by Finance Act, 2022: replaces the flat gain-percentage table (2.5%/5%/7.5%/10%) used in TY2021–TY2022 with a direct holding-period tax-rate matrix, split by asset type (open plots / constructed property / flats) rather than a separate "taxable portion of gain" step. Applies to disposals from 1 July 2022.

36. Capital Gains — Securities [P]

Sec 37A, Division VII, Part I, First Schedule

Holding Period	Rate (securities acquired on/after 1 Jul 2022)
≤1 year	15%
1–2 years	12.5%
2–3 years	10%
3–4 years	7.5%
4–5 years	5%
5–6 years	2.5%
>6 years	0%
Future commodity contracts (PMEX members)	5%

Revised for TY2025 — Division VII fully substituted by Finance Act, 2022: replaces the acquisition-date-split table used through TY2022 with a single holding-period schedule. Securities acquired on or before 30 June 2022 are taxed flat at 12.5% regardless of holding period. New provisos also added: mutual fund/REIT redemption withholding (10% individuals/AOP for stock funds, 10%/25% companies for stock/other funds; 12.5% where stock-fund dividend receipts are below capital gains; nil if held >6 years), and off-market listed-share disposals not settled through NCCPL are instead taxed under Sec 37 (per the Feb 2023 Supplementary Act).

37. Allowances, Deductions & Tax Credits (Salary)

Medical benefit: fully exempt where NTN of hospital/clinic disclosed. Medical allowance (no facility): exempt up to 10% of basic salary. Employer provident fund contribution: exempt up to lower of Rs.150,000 or 10% of salary. Zakat: 100% deductible. Profit on debt for house construction/purchase: lower of 50% of taxable income or Rs.2 million. Education expenses: lower of 5% of tuition fee, 25% of taxable income, or Rs.60,000 × number of children (income ≤Rs.1.5 million). Tax credits available for charitable donations, share/insurance investment, health insurance premium, and approved pension fund contributions, each subject to specified caps. Senior citizens/disabled persons (income ≤Rs.1 million): 50% reduction in tax liability. Full-time teachers/researchers at HEC-recognized institutions: 25% reduction (excludes medical professionals in private practice).

38. Supplementary Amendments (Retrospective/In-Year)

These provisions were introduced via subsequent Finance Acts and may have specific retrospective application relevant to TY2025.

Super Tax on High Earning Persons [S]

SEC 4C, DIVISION IIB, PART I, FIRST SCHEDULE

Income	Rate
Does not exceed Rs.150 million	0%
Rs.150M – Rs.200M	1%
Rs.200M – Rs.250M	2%
Rs.250M – Rs.300M	3%
Rs.300M – Rs.350M	4%
Rs.350M – Rs.400M	6%
Rs.400M – Rs.500M	8%
Above Rs.500M	10%

Table extended for "tax year 2023 and onwards" — Finance Act, 2023 retroactively restated Division IIB with two columns ("for tax year 2022" showing the original 4-tier table capped at 4%, and "for tax year 2023 and onwards" showing this extended 8-tier table reaching 10% above Rs.500M). Also applies to advance tax under section 147 from TY2025.

Tax on Deemed Income [S]

SEC 7E, DIVISION VIIIC, PART I, FIRST SCHEDULE

Flat rate: **20%** of 5% deemed fair market value of capital assets in Pakistan (i.e. an effective 1% of asset FMV) Introduced by Finance Act, 2022, effective "for tax year 2022 and onwards" — continues unchanged into TY2025. A resident person is treated as deriving income equal to 5% of the fair market value of capital assets held in Pakistan on the last day of the tax year, taxed at 20%. Key exemptions: one self-owned capital asset; self-owned business premises (if on ATL); self-owned agricultural land in active use (excl. farmhouses); assets of Shaheed/war-wounded families and ex-servicemen (original allottees); property already taxed as income; assets acquired in the same year where 236K tax was paid; aggregate FMV of assets (excl. exempted categories) not exceeding Rs.25 million; government/local-authority-owned assets.

High-Income Surcharge (Individuals & AOPs) [S]

SEC 4AB

Category	Rate
Salaried individuals (per specific proviso)	9%
Other individuals & AOPs (general rate)	10%

New for TY2025 — introduced by Finance Act, 2024. Payable where taxable income exceeds Rs.10 million, as a surcharge on the Division I tax liability itself (not on income). The general rate in the primary text is 10%, but a specific proviso for salaried individuals sets their surcharge at 9% — this resolves what was earlier flagged as a discrepancy against a secondary source; both figures are correct for their respective taxpayer categories.

Tax on Builders & Developers [S]

SEC 7F

Activity	Deemed Taxable Profit (% of Gross Receipts)
Construction and sale of residential, commercial, or other buildings	10%
Development and sale of residential, commercial, or other plots	15%
Combined construction/plot activities	12%

New for TY2025 — introduced by Finance Act, 2024. The stated percentage of gross receipts is deemed taxable profit, then taxed at normal Division I/II rates (not a flat final tax on gross receipts itself). Where actual taxable income under Sec 9 exceeds the deemed profit, the higher figure is used. Does not apply to builders/developers established by Act of Parliament/Provincial Assembly/ Presidential Order engaged in employee-benefit or notified-area housing schemes.

Functions & Gatherings [S]

SEC 236CB, DIVISION XI, PART IV, FIRST SCHEDULE

Flat rate: **10%** of the total bill

New for TY2025 — introduced by the Finance (Supplementary) Act, 2023 (23 February 2023), effective immediately. Adjustable advance tax collected by marriage halls, marquees, hotels, restaurants, commercial lawns, clubs, or any similar venue on the total bill for a function (wedding events, seminars, workshops, exhibitions, concerts, shows, parties, or similar gatherings). Where food/service/ other facilities are provided by a separate party, tax is also collected on that payment. This reinstates a functions-tax concept distinct from the earlier Sec 236D, which had been omitted effective TY2021.

Advance Tax on Acquisition of Unlisted Shares [S]

SEC 37(6)–(10)

Flat rate: **10%** of the fair market value of shares acquired

New for TY2025 — introduced by the Finance (Supplementary) Act, 2023 (23 February 2023), effective immediately. A person acquiring capital-asset shares of a company must deduct advance adjustable tax at 10% of the shares' fair market value (as determined under Sec 101A(4), without reduction for liabilities), payable to the Commissioner within 15 days. The Commissioner may allow reduced/nil deduction on application. Disposing party must furnish prescribed transaction details within 30 days.

New Provisions for TY2025 [S]

SEC 231AB, 231C, 236Z, 99D

Provision	Rate
Cash withdrawal >Rs.50,000/day, non-ATL only (Sec 231AB)	0.6%
Foreign domestic worker visa tax (Sec 231C)	Rs.200,000
Bonus shares issued by companies (Sec 236Z)	10% of value

All new sections inserted by Finance Act, 2023, effective TY2025. **Sec 231AB**: adjustable advance tax on aggregate daily cash withdrawal, non-Active-Taxpayer-List persons only. **Sec 231C**: adjustable advance tax collected at visa issuance/renewal from the agency/sponsor/employer. **Sec 236Z**: company withholds 10% of bonus shares issued; shareholder must pay 10% of the bonus-share value (based on day-end price at book closure, or prescribed value for unlisted companies) to receive the withheld shares — final tax on the shareholder. **Sec 99D** (not rate-based): a new "windfall profits" tax of up to 50% may be imposed by Federal Government notification on companies in specific sectors, retroactively for any of the three tax years preceding TY2023 as well as TY2023 onward — rate and scope depend on a notification not yet issued as of this card's preparation.

39. Disclaimer & Contact

This document is a simplified reference guide for Tax Year 2025. Taxpayers must consult the official Finance Act 2024 and the FBR Iris portal for their specific tax calculations, as marginal relief and individual circumstances apply. TaxAccountant.pk assumes no liability for errors in this simplified guide.

Legend:

[P] — Verified against Primary Legislative Text, or cross-confirmed against multiple independent professional Finance Act 2024 briefings.

[S] — Supplementary Amendment/Retrospective provision (see Section 38).

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